

Amazon Papyrus Chemicals Limited and Fuel Tech Form Strategic Alliance for Recovery Chem[®] Technology in Asia

November 09, 2016

Amazon Papyrus Chemicals Limited (Amazon Papyrus) today announced the signing of an exclusive agreement with **Fuel Tech, Inc. (FTI)**, a US-based world leader in advanced engineering solutions for the optimization of combustion systems and emissions control in utility and industrial applications. Under the agreement, Fuel Tech has licensed its proprietary RECOVERY CHEM[®] technology to Amazon Papyrus Chemicals Limited, a leading supplier of specialty chemicals to the pulp and paper industry in Asia.

Mike Grundy, Chief Executive Officer of Amazon Papyrus, said *"The tie up between Amazon Papyrus and FTI will provide a platform for both companies to use their respective strengths in the implementation of the RECOVERY CHEM Program. This technology will help pulp and paper customers in the region to improve productivity while reducing production cost. The technology will also result in environmental benefits for our customers in Asia."*

Fuel Tech's RECOVERY CHEM program is highly effective in reducing fireside deposition, erosion and corrosion problems by the application of a comprehensive treatment plan including specialty chemicals and computational fluid dynamic modeling on Black Liquor Recovery boilers used in the pulp and paper industry. This program will help the mills to minimize unscheduled shutdowns of recovery boilers hence improve their production efficiency and environmental sustainability.

Vincent J. Arnone, President and Chief Executive Officer of Fuel Tech commented, *"We believe that Amazon Papyrus is an ideal partner to introduce Fuel Tech's proven RECOVERY CHEM technology to its pulp and paper industry customers, an important and promising new market for our solution. Over its 16-year history, Amazon Papyrus has established itself as a premier specialty chemical supplier in Asia. With over 450 employees, it has operations in Hong Kong, China, Indonesia, Malaysia, India, the Philippines, Singapore, Thailand, Vietnam and the Middle East. In Asia, Amazon Papyrus has developed close professional relationships with most of the leading pulp and paper producers through its expertise and cost-effective solutions, and we look forward to assisting these clients in improving the operation of their Black Liquor Recovery boilers."*

About Amazon Papyrus

Founded in 2000 and headquartered in Hong Kong, Amazon Papyrus is a specialty chemical company, which has established presence in 11 markets with more than 450 employees, serving over 300 mills in Asia & Middle East. For 2014-15, Amazon's revenues were approximately US\$120 million. Learn more at Amazon Papyrus' website <http://www.amazon-papyrus.com/>.

About Fuel Tech

Fuel Tech is a leading technology company engaged in the worldwide development, commercialization and application of state-of-the-art proprietary technologies for air pollution control, process optimization, and advanced engineering services. These technologies enable customers to produce both energy and processed materials in a cost-effective and environmentally sustainable manner. Learn more at Fuel Tech's website at www.ftek.com.

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